

March 29, 1976

after they left office, I think that this would be all right except then they are not voting on anything after that. If you could prove that they did that, there would probably be a criminal violation. This was the Watergate type thing which you could get after criminally.

SENATOR NICHOL: Okay, thank you. I just think the sections are kind of superfluous and I'd support Senator Warner's amendment.

SENATOR SIMPSON: Any further discussion? If not, Senator Warner, do you wish to close on your amendment?

SENATOR WARNER: No, nothing further, Mr. President.

SENATOR SIMPSON: All right. The motion is to adopt. All in favor vote aye. Opposed vote nay. Have you all voted? Have you all voted? I will vote aye.

CLERK: Simpson voting aye.

SENATOR SIMPSON: Have you all voted. The Clerk will record.

CLERK: 24 ayes, 10 nays.

SENATOR SIMPSON: Motion lost. Next amendment. Senator Warner.

CLERK: The next amendment, Mr. President, is on page 59, strike lines 22 through 27.

SENATOR WARNER: That is all of section 28 and it would be in conformance with what was adopted on section 97 and what this was, if you owned 10% of a...a 10% equity, then you had to have all the same reports for that business as you did for the individual. I see no reasonable assumption why that should be included. I can see where there may be some people who would want to run for office and had a minor share in a company but the rest of the company would object to that but the individual who was running would be required to report in full as far as he was directly concerned. It seems to me that ought to be adequate and that is the reason for offering the amendment.

SENATOR SIMPSON: Any discussion on the amendment? If not, the motion is to adopt. All in favor vote aye. Opposed vote nay. I will vote aye.

CLERK: Senator Simpson voting aye.

SENATOR SIMPSON: Have you all voted? The Clerk will record.

CLERK: 26 ayes, 3 nays.

SENATOR SIMPSON: The amendment is adopted. Next amendment.